

2016 GUIDE TO COSTS AND BENEFITS AT WESTMINSTER PLACE

GETTING STARTED

Over the years, we have helped hundreds of people and answered thousands of questions. This guide is designed to give you answers to important initial questions that are frequently asked about lifestyle, services, choices and the cost to live at Westminster Place.

We are looking forward to helping you discover the endless choices at Westminster Place. Take your time and when you're ready, call us at (800) 896-9095. Ask us lots of questions... tell us how **you** choose to live your retirement.

WESTMINSTER PLACE

A  Presbyterian Homes Community

3200 Grant Street, Evanston, IL 60201

Phone: (800) 896-9095

www.presbyterianhomes.org



WHY DO PEOPLE CHOOSE TO LIVE AT WESTMINSTER PLACE?

1. The Security of Life Care

Financial Security (even if you outlive your assets)

Our mission and reputation, combined with our strong financial standing – while important to us – have real benefits for you. When you're considering a lifestyle change, you should feel confident you are making a sound financial decision. Westminster Place is part of Presbyterian Homes, a not-for-profit organization with a national reputation for creating extraordinary communities for more than 100 years. So as you consider your options, remember that our commitment to serving older adults is more than 100 years strong – a virtually unmatched tradition of excellence.

You can choose from two options: LifeCare Plan A includes care at a significant cost savings, or a Continuing Care Plan B that complements long-term care insurance policies and provides for a lower entrance fee and a lower monthly fee. Both options are available with a 0%, 50% or 90% refund. Our returnable entrance fee option, plus a flexible and inclusive monthly fee, makes planning for future expenses predictable.

Health Care Security (for a lifetime)

When most people inquire for the first time about Westminster Place, they're interested in more than our maintenance-free lifestyle and spacious apartments and cottages. They want to know about our comprehensive on-campus continuum of care. We provide licensed assisted living, licensed skilled nursing care and specialized memory care. Your Agreement with Westminster Place includes care and provides that for the first 60 days of a temporary stay in McGaw Care Center, you continue to pay only the monthly fee for your apartment or cottage plus ancillary services. Our wellness nurses provide preventive care and advice to support a resident's physical health, while our healthcare center nurses are available in a medical emergency 24 hours a day, seven days a week.

Physical Security

As you think about your retirement lifestyle, the idea of living in a secure, private community also gives a person peace of mind. In addition to friendly, 24-hour public safety officers who patrol and monitor our campus, we equip every apartment and cottage with a call system to summon help in case of an emergency. There's just no substitute for feeling completely safe and secure in your home.

2. Sense of Community

People who choose Westminster Place tend to be active, optimistic and engaged with the world around them. Some residents prefer to maintain long-standing North Shore ties while they get to know their new neighbors. So even before they move, they may get to know new neighbors and begin making new friends. Others opt to join organized trips to museums, theaters, and shopping. Being around those who share your interests can build a sense of belonging that translates into friendships. Whatever their preferences, residents are free to design a lifestyle that feels right.

At Westminster Place, the sense of community is real and will help inspire you each and every day.

3. Gracious Living and Personal Comfort

The maintenance-free lifestyle at Westminster Place presents a wealth of advantages. Cleaning house, shoveling snow and making repairs all become distant memories. Residents find freedom from chores and unwelcome responsibilities by moving to a community with an abundance of services and built-in support systems. You'll discover more time for family and friends. You'll be able to enjoy special interests, hobbies and passions in a home you're proud of, but not responsible to maintain.

That sounds great, but how much does it cost?

Westminster Place is a life care community that provides for a lifetime of services and amenities. We include a range of health care services in return for a one-time entrance fee and an ongoing monthly service fee. The fees are based on the size of the home you desire and the type of agreement you select. You may choose for the entrance fee to be non-refundable, 50% refundable or even 90% refundable to you or your estate if you leave Westminster Place for any reason.

Entrance fees start at:

- \$110,000 for a one-bedroom apartment home
- \$138,000 for a two-bedroom apartment home
- \$199,100 for a townhome
- \$279,600 for a cottage home

The entrance fee includes:

- Your apartment, townhome or cottage home
- Commitment to Continued Care
- A health care plan that will reduce or virtually eliminate your concern with regard to the cost of long-term care, whether in assisted living, skilled nursing care or specialized memory care.

The monthly service fees start at:

- \$2,810 per month for a one-bedroom apartment home
- \$3,260 per month for a two-bedroom apartment home
- \$3,395 per month for a townhome
- \$4,345 per month for a cottage home

The monthly fee includes:

A \$430 per month discretionary dollar account (that allows you to spend your money... your way!). In addition, housekeeping services are included each week along with a wide array of educational programs and entertainment activities each day, complete indoor and outdoor maintenance, utilities, transportation, 24-hour security and an emergency call system.

Please note:

1. *A complete list of services and amenities is included in our brochure.*
2. *A significant portion of the entrance fee and monthly service fees may be tax-deductible as a pre-paid medical expense. Always consult your tax advisor regarding your personal situation.*

OK, it sounds wonderful and it seems affordable.

What's the next step?

Presbyterian Homes' mission is to serve older adults and their families. After you've reviewed our materials, let's get together and discuss your questions or concerns.

Our goal is to help you understand your options, so you can make the best decision. After we talk, if you are still unsure of your plans, or if your plans don't include Westminster Place, we can provide you with additional guidance, including a planning guide and worksheet that can simplify your research and help you find the best options for you.

We look forward to being of service to you. Call us anytime at (800) 896-9095.